

Senate File 2131

S-5012

1 Amend Senate File 2131 as follows:

2 1. Page 1, line 13, by striking <"a"> and inserting
3 <"b">

4 2. Page 22, after line 9 by inserting:

5 <Sec. _____. Section 508.37, subsection 6, paragraph
6 h, Code 2014, is amended by adding the following new
7 subparagraph:

8 NEW SUBPARAGRAPH. (8) For policies issued on
9 or after the operative date of the valuation manual,
10 the valuation manual shall provide the Commissioners
11 Standard Mortality Table for use in determining the
12 minimum nonforfeiture standard that may be substituted
13 for the Commissioners 1961 Standard Industrial
14 Mortality Table or the Commissioners 1961 Industrial
15 Extended Term Insurance Table. If the commissioner
16 approves by regulation any Commissioners Standard
17 Industrial Mortality Table adopted by the national
18 association of insurance commissioners for use in
19 determining the minimum nonforfeiture standard for
20 policies issued on or after the operative date of the
21 valuation manual, then that minimum nonforfeiture
22 standard supersedes the minimum nonforfeiture standard
23 provided by the valuation manual.>

24 3. Page 22, line 19, after <percent> by inserting
25 <, provided, however, that the nonforfeiture interest
26 rate shall not be less than four percent>

27 4. By renumbering as necessary.

MATT McCOY